

WINDSTORM PARK HOA
P.O. Box 910
Fairview, OR 97024

January 20, 2015

Association Members-

Please find attached your invoice for the Association dues for 2015.

In past years the annual assessments have remained at \$100 which covered annual expenses including some funds for wall maintenance. Due to increasing costs the Board anticipates the typical annual fee will now be \$125.00 with 2015 being slightly higher to cover the costs of the inspection of the wall along NE Glisan.

The Association and La Petite Academy are responsible for the section of sound wall along NE Glisan from the center line of Clear Creek west ward to the west end of the wall. The Association is responsible for 29/30ths of the wall with La Petite responsible for 1/30th of any wall costs. The wall was built in 1997 which means it is nearly 20 years old.

In 2008 the Board had the wall inspected. Some of the recommendations from this report were incorporated into the repairs done in 2011. Since the Association (all of us) are responsible for the wall costs, the Board decided another wall inspection is warranted this year. The Board feels it is prudent to determine a schedule for periodic maintenance along with an estimate of the remaining life of the wall. This information will allow the Association to fund reserves adequately to cover maintenance and replacement of the wall in the future.

On this basis the Board set the 2015 dues at \$150.00 so we can continue to fund a wall reserve and cover the costs of an inspection to be done this spring. The invoice you have received is for \$175.00 which is discounted to \$150.00 if you pay by March 30, 2015.

Board of Directors
Windstorm Park HOA